

Minutes

Tentative Budget for the fiscal year beginning June 1, 2021 and ending on May 31, 2022

Wednesday, March 31, 2022

Due to COVID-19 and the Governors Executive Order the Village Board and the public are via Zoom Videoconference with a telephone option to listen in.

Present: Mayor Dale Leiser

Trustees: David Flaherty

Dorene Weir

Michael Abrams

James Mark Browne

Also attending; Former Trustee Richard Phillips; Former Trustee Brian Murphy and Stuart Peckner.

Mayor Leiser opened the budget meeting at 6:05 pm.

The Village Board entered the budget meeting with a total proposed budget of \$1,300,559.69. The total assessed value of the village of \$164,132,186.00. The proposed amount to be raised by taxes of \$370,642.69 with a tax rate of \$2.25820 per thousand of assessed value.

Clerk Treasurer Heeder stated she used the Office of the New York State Comptroller's Property Tax Cap website to assist in being in compliance with the required tax cap. With the Tax Base Growth Factor of 1.0070 and Allowable Levy Growth Factor of 1.0131 the total that may be raised by taxes is 2.02%. The village's tax levy limit for fiscal year ending 2022 would need to be \$361,244 to not go over the tax cap.

The Village Board reviewed the General Fund Revenues and discussed the Capital Projects (infrastructure of the streets, repaving, replacing of water lines). The Street Capital Projects that need to be addressed are Hudson Street, William Street and Albany Ave. The village is proposing to do the remainder of Hudson Street from Sylvester Street to the light in the upcoming village budget with at a cost of \$150,000. The last estimate of cost for William Street was \$900,000 and Albany Ave was over a million dollars.

Former Trustee Phillips inquired if the Village Board was going to use any of the fund balance towards the street projects and proposed the Village Board bond the funds to complete the projects.

Trustee Abrams contacted Community Bank to discuss bonding money. If the village were to consider bonding 1.65 million dollars at a 3.5% interest rate the annual bond payment would be approximately \$115,000. Clerk Treasurer Heeder noted that would be an increase in taxes by 38%. The Village Board is in agreement the infrastructure projects are very important and they need to figure out a way to complete them.

Mayor Leiser stated that the COVID stimulus funds the village will be receiving will go to the street projects but as of now the village does not know how much we would be receiving. He first heard it was going to be up to 75% of the village budget and then it was going to be \$209 per village resident.

With not knowing how much the village will be receiving in stimulus funds the Village Board agreed to take an additional \$110,000 from fund balance to complete the repaving of Hudson

Street. The village will seek grant funding and research bonding to see how the village can complete the much needed street projects.

The following changes were made:

General Fund Expenses

Decrease

A.9710.7 -\$5,000 The village will not be bonding the Hudson Street Capital Project so the line item was reduced by the amount of what the first interest payment would have been.

Capital Project

Increase

HH.5197.2 +\$50,000 Mayor Leiser spoke with former Mayor Dunham and feels the previously estimate for the repaving of Hudson Street would be approximately \$150,000.

General Fund Revenues

Increases

A2115 Planning Fees +250.00
A2555 Building Permits +\$4,000

Decreases

A2610 Fines & Fort.Bail -\$4,000

A motion made by Trustee Flaherty to schedule the third budget meeting on Tuesday April 6th at 7:00 pm and for the annual Organizational meeting to immediately follow the budget meeting; seconded by Trustee Weir. All voted "aye".

Mayor Leiser made a motion to adjourn the budget meeting at 8:50 pm and enter into Executive Session to discuss personal; seconded by Trustee Browne. All voted "aye".

Respectfully submitted,

Nicole H. Heeder
Village Clerk

Executive Session

Trustee Weir made a motion to move summer program employees to the Schedule 3 of the village budget in accordance with the advice of New York Conference of Mayors (Salaries are Director \$3,000; Ass't Director \$13.50/hr; and Counselors \$12.50/hr); seconded by Trustee Flaherty. All voted "aye".

A motion made by Trustee Flaherty to adjourn executive session at 9:15 pm; seconded by Trustee Abrams. All voted "aye".

Dale Leiser
Mayor